Electricity Markets - Day Ahead Market (MGP)

Week n° 45 from 02/11/2026 to 08/11/2026

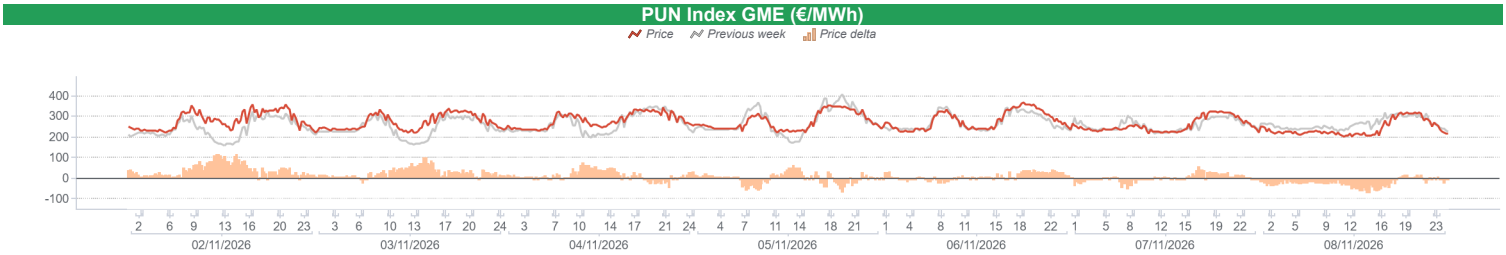
PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	271,46	9,70	3,7%
Peak	293,65	27,55	10,4%
Off-peak	259,14	-0,22	-0,1%
Maximum	370,09		
Minimum	204,03		

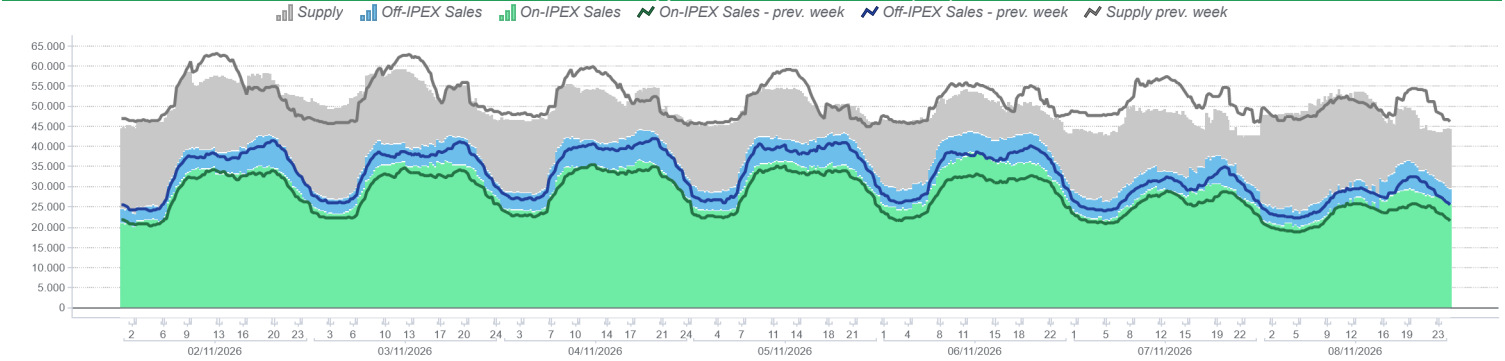
Volumes

		GWh	Average (GWh)	Change (%)
Total supply	National	7.599	11,3	-1,8%
	Foreign	813	1,2	-13,5%
	Total	**8.412**	**12,5**	**-3,1%**
Sales	National	5.184	7,7	11,6%
	Foreign	701	1,0	-21,6%
	Total	**5.885**	**8,8**	**6,2%**
Purchases	National	5.518	8,2	4,7%
	Foreign	366	0,5	35,3%
	Total	**5.885**	**8,8**	**6,2%**

PUN Index GME (€/MWh)



Volumes Supplied, Sold and Purchased (MW)



Electricity Supply

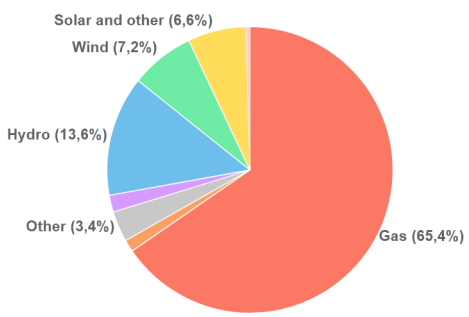
	GWh	Change (%)	Structure
IPEX	**4.970**	**5,7%**	**84,5%**
Market participants	3.967	16,4%	67,4%
GSE	304	-24,6%	5,2%
Foreign zones	699	-21,5%	11,9%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	**914**	**9,3%**	**15,5%**
Foreign zones	1	-25,0%	0,0%
National zones	913	9,4%	15,5%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	**5.885**	**6,2%**	**100,0%**
VOLUMES UNSOLD	**2.527**	**-19,6%**	
TOTAL SUPPLY	**8.412**	**-3,1%**	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	**4.970**	**5,7%**	**84,5%**
Acquirente Unico	92	4,3%	1,6%
Other market participants	3.490	3,6%	59,3%
Pumped-storage plants	38	-17,1%	0,6%
Foreign zones	366	35,3%	6,2%
Balance of PCE schedules	985	5,7%	16,7%
PCE (including MTE)	**914**	**9,3%**	**15,5%**
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	1.899	7,4%	32,3%
Balance of PCE schedules	-985	5,7%	-16,7%
VOLUMES PURCHASED	**5.885**	**6,2%**	**100,0%**
VOLUMES UNPURCHASED	**289**	**-13,1%**	
TOTAL DEMAND	**6.174**	**5,1%**	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	**3.641**	**5,4**	**963**	**35,9%**
Gas	3.391	5,0	949	38,9%
Coal	71	0,1	13	22,0%
Other	179	0,3	1	0,4%
Renewable	**1.520**	**2,3**	**-391**	**-20,5%**
Geothermal	99	0,1	0	0,0%
Hydro	703	1,0	-244	-25,7%
Wind	376	0,6	-97	-20,6%
Solar and other	342	0,5	-50	-12,8%
Pumped storage	**22**	**0,0**	**-33**	**-59,7%**
Total	**5.184**	**7,7**	**538**	**11,6%**



Electricity Markets - Day Ahead Market (MGP)

Week n° 45 from 02/11/2026 to 08/11/2026

Zonal price

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload	273,50	2,3%	273,50	2,3%	270,22	1,9%	262,38	9,5%	264,57	10,4%	264,57	10,4%	262,54	28,9%
Peak	299,69	6,5%	299,69	6,5%	290,52	5,4%	269,13	32,0%	267,83	31,4%	267,83	31,4%	272,67	139,9%
Off-peak	258,94	-0,2%	258,94	-0,2%	258,94	-0,2%	258,63	-0,3%	262,75	1,2%	262,75	1,2%	256,91	1,3%
Maximum	370,09		370,09		370,09		370,09		370,09		370,09		370,09	
Minimum	206,09		206,09		187,32		0,00		0,00		0,00		30,00	

Zonal volumes

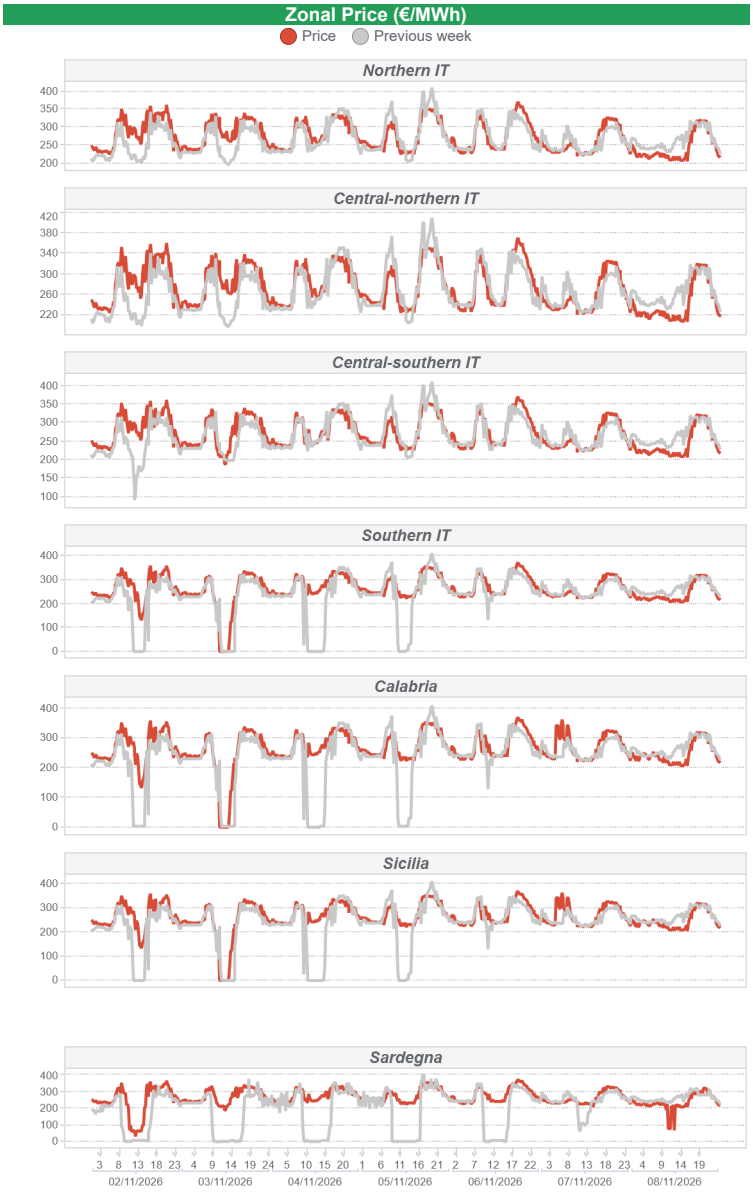
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	*Total*	3.820	40	347	-2	1.264	72	826	-106	523	15	529	-135	289	-28
Sales	*Total*	2.673	316	296	15	745	83	632	-18	295	58	282	61	261	23
Purchase	*Total*	3.184	162	498	23	958	47	323	14	101	4	295	-1	159	2

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	*Average*	5,7	1,1%	0,5	-0,6%	1,9	6,1%	1,2	-11,4%	0,8	3,0%	0,8	-20,3%	0,4	-8,8%
Sales	*Average*	4,0	13,4%	0,4	5,2%	1,1	12,5%	0,9	-2,7%	0,4	24,5%	0,4	27,5%	0,4	9,8%
Purchase	*Average*	4,7	5,4%	0,7	4,8%	1,4	5,1%	0,5	4,6%	0,2	4,3%	0,4	-0,5%	0,2	1,3%

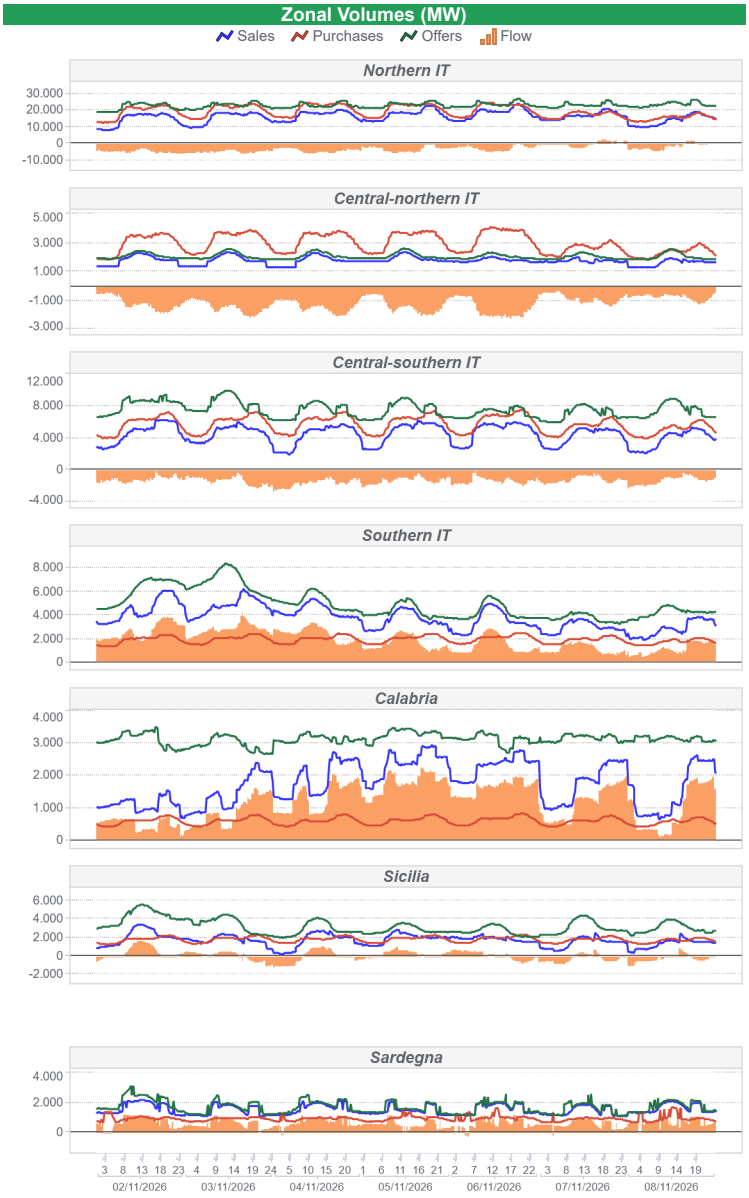
Volumes sold by Source. Average

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional	**3,0**	**33,0%**	**0,2**	**27,1%**	**0,8**	**45,4%**	**0,6**	**46,9%**	**0,4**	**47,5%**	**0,2**	**49,7%**	**0,3**	**12,3%**
Gas	2,9	34,2%	0,2	27,9%	0,7	48,7%	0,5	49,4%	0,4	54,5%	0,2	82,9%	0,1	7,2%
Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	22,0%
Other	0,1	10,4%	0,0	8,0%	0,0	5,5%	0,0	23,3%	0,0	-31,3%	0,0	-59,0%	0,0	0,6%
Renewable	**0,9**	**-20,8%**	**0,2**	**-10,8%**	**0,4**	**-23,6%**	**0,3**	**-38,2%**	**0,1**	**-30,6%**	**0,2**	**14,9%**	**0,1**	**4,9%**
Geothermal	-	-	0,1	0,0%	-	-	-	-	-	-	-	-	-	-
Hydro	0,6	-24,4%	0,0	-35,0%	0,1	-22,7%	0,1	-34,0%	0,0	-37,2%	0,1	-20,1%	0,0	-14,3%
Wind	0,0	43,4%	0,0	10,8%	0,1	-26,8%	0,2	-41,2%	0,0	-24,2%	0,1	76,1%	0,0	11,2%
Solar and other	0,3	-11,7%	0,0	-9,9%	0,1	-21,2%	0,0	-20,4%	0,0	-30,2%	0,1	-15,7%	0,1	14,0%
Pumped storage	**0,0**	**-58,0%**	**-**	**-**	**0,0**	**-89,4%**	**-**	**-**	**-**	**-**	**0,0**		**0,0**	
Total	**4,0**	**13,4%**	**0,4**	**5,2%**	**1,1**	**12,5%**	**0,9**	**-2,7%**	**0,4**	**24,5%**	**0,4**	**27,5%**	**0,4**	**9,8%**

Zonal Price (€/MWh)



Zonal Volumes (MW)



Electricity Markets - Day Ahead Market (MGP)

Week n° 45 from 02/11/2026 to 08/11/2026

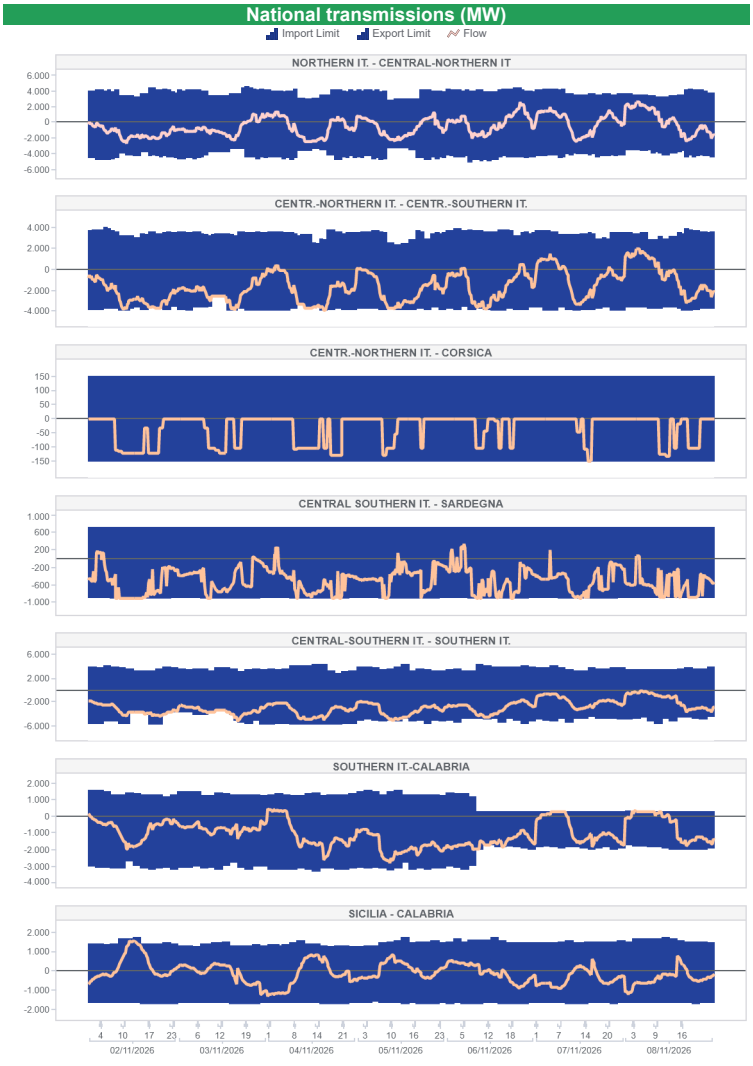
Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.44	Week. n.45	Week. n.44	Week. n.45	Week. n.44	Week. n.45	Week. n.44	Week. n.45
Austria - Northern It.	AUST-NORD	0,0%	0,0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
France - Northern It.	FRAN-NORD	100,0%	100,0%	10	10	10	10	100,0%	100,0%
	NORD-FRAN			800	800	0	0	0,0%	0,0%
Greece - Southern It.	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
	SUD-GREC			25	25	0	0	0,0%	0,0%
Montenegro - Central Southern It.	CSUD-MONT	90,3%	99,3%	1.409	1.408	379	469	24,3%	33,1%
	MONT-CSUD	9,7%	0,7%	1.472	1.514	76	18	0,5%	0,0%
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	SLOV-NORD	0,0%	0,0%	0	0	0	0		
Switzerland - Northern It.	NORD-SVIZ	11,2%	33,3%	3.814	3.759	392	518	1,1%	4,6%
	SVIZ-NORD	88,8%	66,7%	4.672	5.167	1.188	665	22,6%	8,6%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week n.44	Week n.45	Week n.44	Week n.45	Week n.44	Week n.45	Week n.44	Week n.45
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	29,2%	14,4%	3.583	3.478	787	812	0,0%	0,0%
	CSUD-CNOR	70,8%	85,6%	3.438	3.681	1.521	2.015	6,8%	8,5%
Central-Northern It. - Corsica	CNOR-CORS	6,0%		148	150	77	0	0,6%	0,0%
	CORS-CNOR	56,5%	32,1%	148	150	112	101	1,8%	0,6%
Centro Sud - Sardegna	CSUD-SARD	0,4%	4,6%	523	720	24	151	0,0%	0,0%
	SARD-CSUD	66,2%	95,4%	716	887	496	523	21,9%	11,2%
Centro Sud - Sud	CSUD-SUD	3,9%		3.012	3.702	792	0	0,0%	0,0%
	SUD-CSUD	96,1%	100,0%	4.156	4.908	2.467	2.850	19,8%	7,7%
Corsica - Sardegna	CORS-SARD	4,2%	0,0%	148	150	68	0	0,0%	0,0%
	SARD-CORS	95,8%	94,0%	148	150	86	68	41,7%	26,2%
Northern It. - Central-Northern It.	CNOR-NORD	43,9%	61,8%	4.027	4.152	959	1.273	0,0%	0,0%
	NORD-CNOR	56,1%	38,2%	3.967	3.863	1.195	919	0,0%	0,0%
Sardegna - Corsica AC	COAC-SARD	0,0%	0,0%	23	23	0	0		
	SARD-COAC	100,0%	100,0%	122	122	75	53	0,0%	0,0%
Sicilia - Calabria	CALA-SICI	77,2%	63,7%	1.656	1.673	697	472	0,0%	0,0%
	SICI-CALA	22,8%	36,3%	1.566	1.461	233	436	0,0%	0,0%
Sicilia - Malta	MALT-SICI	0,0%	0,0%	225	225	0	0	0,0%	0,0%
	SICI-MALT	53,4%	99,9%	225	225	72	66	0,0%	0,0%
Southern It.-Calabria	CALA-SUD	64,7%	85,9%	3.073	2.591	740	1.220	0,0%	1,2%
	SUD-CALA	35,3%	14,1%	1.460	957	374	250	0,0%	6,1%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week n.44	Week n.45	Week n.44	Week n.45	Week n.44	Week n.45	Week n.44	Week n.45
Coupling - Austria Coupling	COUP-XAUS	35,6%	80,5%	108	87	90	80	29,6%	76,9%
	XAUS-COUP	63,2%	13,7%	261	206	240	173	52,4%	9,2%
Coupling - France Coupling	COUP-XFRA		10,1%	1.998	2.013	0	1.169	0,0%	1,0%
	XFRA-COUP	100,0%	87,2%	3.042	3.987	2.949	3.352	85,4%	57,6%
Coupling - Slovenia Coupling	BSP-COUP	59,7%	17,4%	603	574	535	442	36,0%	8,6%
	COUP-BSP	38,1%	77,5%	664	749	525	664	27,8%	57,1%
IT Coupling - Northen it.	COUP-NORD	100,0%	86,5%	10.000	10.000	3.188	2.941	0,0%	0,0%
	NORD-COUP		13,5%	10.000	10.000	0	1.599	0,0%	0,0%
Southern It.-Grecia Coupling	SUD-XGRE	25,6%		500		377	0	14,3%	0,0%
	XGRE-SUD	17,3%	0,0%	500		363	0	7,1%	0,0%

National transmissions (MW)



Foreign transmissions (MW)



Electricity Markets - Other Markets

Week n° 45 from 02/11/2026 to 08/11/2026

MPEG

Products		Minimun price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-11-02							
	BL-2026-11-03							
	BL-2026-11-04							
	BL-2026-11-05							
	BL-2026-11-06							
	BL-2026-11-07							
	BL-2026-11-08							
Peakload	PL-2026-11-02							
	PL-2026-11-03							
	PL-2026-11-04							
	PL-2026-11-05							
	PL-2026-11-06							
TOTAL								



MTE

		Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-12			261,45	18,1%		0	0	0	0		43	31.992
	BL-M-2027-01			260,42	13,3%		0	0	0	0		0	0
	BL-M-2027-02			245,58	0,0%		0	0	0	0		0	0
	BL-Q-2027-01			229,48	13,1%		0	0	0	0		2	4.318
	BL-Q-2027-02			149,82	0,0%		0	0	0	0		0	0
	BL-Q-2027-03			164,46	0,0%		0	0	0	0		0	0
	BL-Q-2027-04			168,39	0,0%		0	0	0	0		0	0
	BL-Y-2027			177,83	3,8%		0	0	0	0	-100%	9	78.840
Peakload	PL-M-2026-12			279,82	17,4%		0	0	0	0		0	0
	PL-M-2027-01			279,97	13,3%		0	0	0	0		0	0
	PL-M-2027-02			260,25	0,0%		0	0	0	0		0	0
	PL-Q-2027-01			242,96	13,2%		0	0	0	0		0	0
	PL-Q-2027-02			145,24	0,0%		0	0	0	0		0	0
	PL-Q-2027-03			162,73	0,0%		0	0	0	0		0	0
	PL-Q-2027-04			189,17	0,0%		0	0	0	0		0	0
	PL-Y-2027			184,73	3,9%		0	0	0	0		0	0

PCE

	Registred transaction (GWh)	% change	Structure
Baseload	**559**	**-7,8%**	**13,5%**
Peak	**2**	**-49,6%**	**0,0%**
Non Standard	**3572**	**11,0%**	**86,3%**
Bilateral	**4133**	**7,9%**	**99,9%**
MTE	**6**	**-16,4%**	**0,1%**
Total PCE	**4139**	**7,9%**	**100,0%**
Net position	**2671**	**5,6%**	**64,5%**

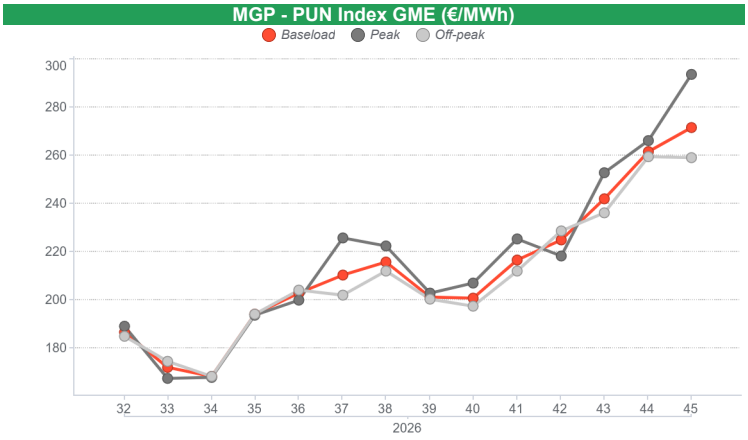
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.114	5,6%	1.899	7,3%
Rejected	200	-8,8%	0	-92,1%
Registered	**914**	**9,3%**	**1.899**	**7,4%**
Scheduled deviation	1.757	3,8%	772	1,5%
Balance of schedules	**0**		**985**	

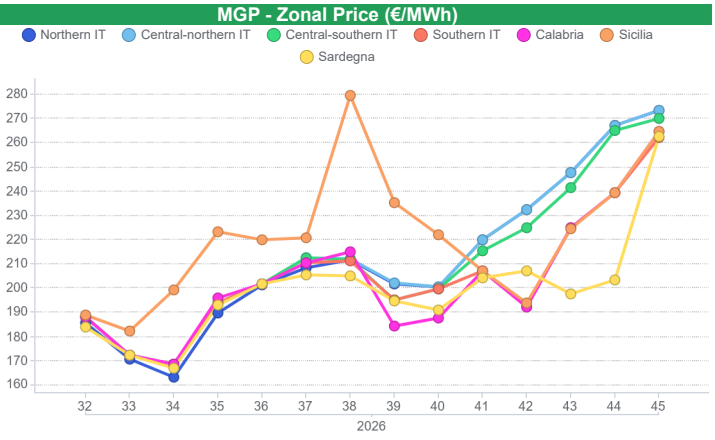
Please note that in absence of transactions the related field in the table will remain empty

Weekly Trend

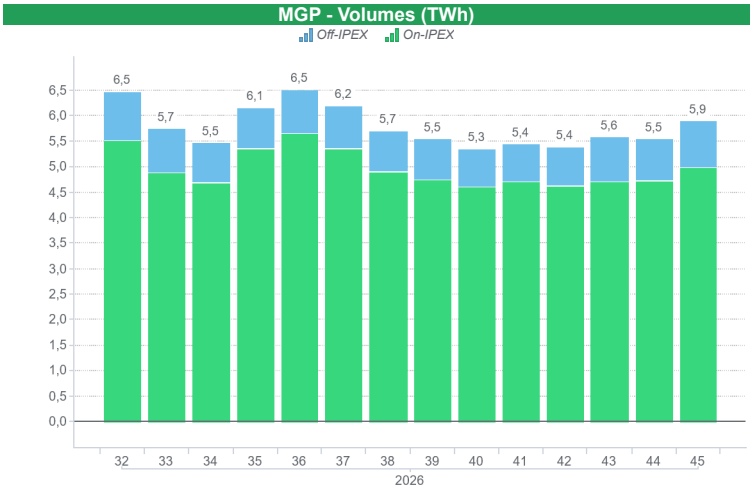
MGP - PUN Index GME (€/MWh)



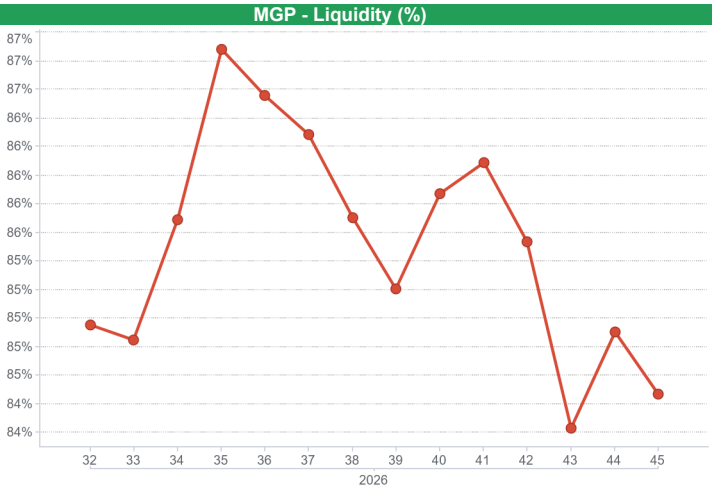
MGP - Zonal Price (€/MWh)



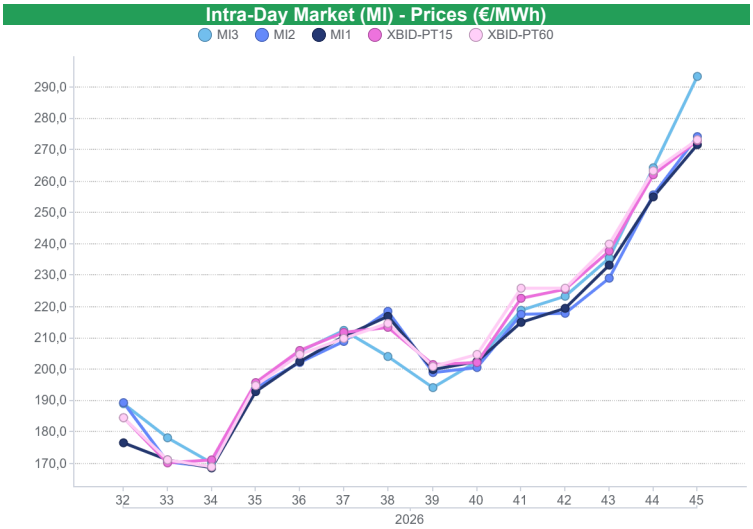
MGP - Volumes (TWh)



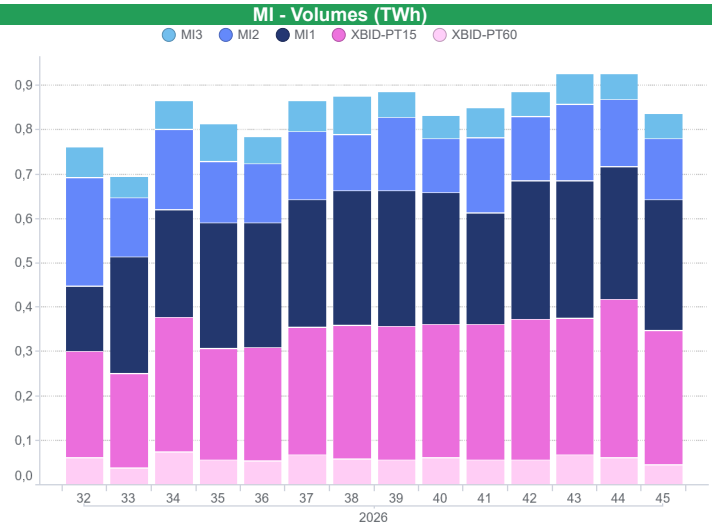
MGP - Liquidity (%)



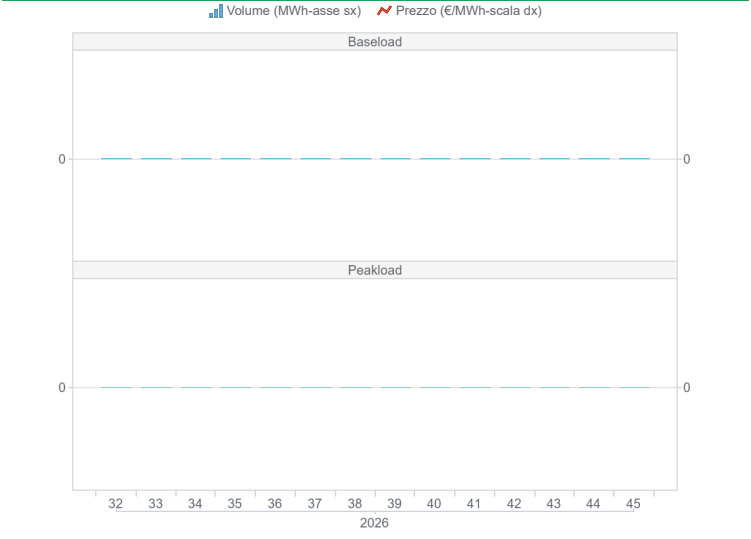
Intra-Day Market (MI) - Prices (€/MWh)



MI - Volumes (TWh)



MPEG



PCE

